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PART-IIA

GOVERNMENT OF MEGHALAYA

NOTIFICATIONS

The 8th June, 2026.

SALE AND ISSUANCE OF STATE GOVERNMENT SECURITIES

No. FWM 3/2006/379. Government of **Meghalaya**, in supersession of its Notification **No.FWM 3/2006/331. dated 2nd May, 2019** hereby notifies the terms and conditions for sale and issuance of Government Securities issued by the Government of Meghalaya (hereinafter referred to as "Securities").

2. Name and Applicability

- i. This Notification shall be called as the 'General Notification for Sale and Issuance of Government Securities by the Government of **Meghalaya**' (hereinafter referred to as 'General Notification').
- ii. Sale and issuance of Securities shall be subject to the general terms and conditions contained in this Notification and any other notification that may be issued with respect to creation and issuance of any specific Security (hereinafter referred to as "Specific Notification").

3. Objective

The objective of this Notification is to list out the terms and conditions applicable to issuance of Securities and certain features and methods of issue of different types of Securities. The Securities will be issued upon the security of the Consolidated Fund of the State of **Meghalaya** in accordance with Article 293(1) of the Constitution of India.

4. Types of Securities

Government of **Meghalaya** may issue, from time to time, the following types of Securities:

i. Fixed Coupon Rate Securities

- a) Securities carry a specific coupon rate, applied to the face value, determined at auction or otherwise, as specified in relevant Specific Notification, and remain fixed during the tenor of the Securities.
- b) Securities may be issued at a discount, at par or at a premium to the face value.
- c) Securities may be issued with original maturity of not less than one year.
- d) Securities may be redeemed at face value or as specified in the Specific Notification.

- ii. Securities with other features as notified in the relevant Specific Notification.

5. General Terms and Conditions

The general terms and conditions applicable to sale and issuance of all Securities will be as under:

i. Eligible Investors

- a) Any person resident in India, including but not limited to firms, companies, corporate bodies,

institutions, other State Governments, Union Territories with legislature, provident funds, pension funds, trusts, Hindu Undivided Family and individuals.

- b) Any person resident outside India permitted to invest in Securities in terms of the Foreign Exchange Management (Debt Instruments) Regulations, 2019 issued under Foreign Exchange Management Act, 1999.

ii. Procedure of Sale and Issue of Securities

The operational procedure and other details such as date and place of issuance, tenor, issuance method, etc., for sale and issue of securities, shall be announced by the Reserve Bank of India (the Reserve Bank) through a press release or such other means as may be considered necessary.

iii. Form

Securities shall be issued to the investors by credit to their Subsidiary General Ledger¹ (SGL) account or to Constituents' Subsidiary Ledger² (CSGL) account, maintained with the Reserve Bank or in such other form as may be permitted under the provisions of the Government Securities Act, 2006.

iv. Minimum Subscription

Securities will be issued for a minimum amount of ₹ 10,000 (Face Value) and in multiples of ₹10,000/- thereafter, or any other amount as specified by the Reserve Bank of India (RBI), in consultation with the State Government.

v. Payment

Payment shall be made by the successful SGL/CSGL account holders on such dates as mentioned in the Specific Notification or as specified by the Reserve Bank, by means of an authority to debit their current account with the Reserve Bank or by Electronic Fund Transfer or any other means as stipulated by the Reserve Bank.

vi. Coupon

- a) Coupon on Securities will be paid by the Public Debt Offices (PDOs) of the Reserve Bank. Coupon on Securities held in Bond Ledger Account with any of the offices of the Reserve Bank/ Agency, as specified by the Reserve Bank in this behalf, will be paid at such Office/Agency.
- b) Coupon will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of coupon less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee, unless specified otherwise.

vii. Repayment

- a) Securities will be repaid at PDO of the Reserve Bank or at any other institution at which they are registered at the time of repayment.
- b) Securities will be repaid on the date of redemption as specified in the Specific Notification or before their specified redemption dates in case of exercise of option by the State Government / option holder in Securities with embedded options, as the case may be.
- c) *Securities may be bought back before their specified redemption date, at a price determined through a buyback auction, on any date determined by the Reserve Bank, in consultation with the State Government.*

¹ A subsidiary General Ledger (SGL) Account shall mean an account opened and held with the Reserve Bank for holding or/and transacting in Government Securities.

² CSGL is the SGL account opened and maintained with the Reserve Bank by an agent on behalf of the constituent of such agent.

viii. Transferability

- a) Securities can be renewed, sub-divided, consolidated, converted or transferred in accordance with the provisions of the Government Securities Act, 2006 and the Government Securities Regulations, 2007 framed thereunder and the terms of this notification and any other notification which may be issued in this regard.
- b) The conversion of security from one form to another will be subject to the conditions as per the Specific Notification.
- c) The transfer of Securities by person resident outside India shall be subject to Regulations framed under the Foreign Exchange Management Act, 1999 and the Directions issued thereunder.

ix. Applicable Laws

- a) The rights of all persons subscribing to or holding the Securities shall be determined in accordance with the Government Securities Act, 2006 and the Government Securities Regulations, 2007 framed thereunder, read with the terms of this Notification and any other Notification as may be issued from time to time.
- b) The provisions of the tax laws, for the time being in force in India, will be applicable for the purpose of assessing and determining the tax liability of the investor or holder of the Securities.
- c) Any dispute in relation to the Securities shall be subject to the jurisdiction of the Courts in India.

6. Modes of issue of Securities

Government of Meghalaya may issue Securities through following modes:

i. Issue of Securities through auction

- a) Securities will be issued through auction, either on yield basis or price basis. Where the issue of the Securities paying periodic coupon is on yield basis, the coupon is decided in an auction conducted by the Reserve Bank in the manner as provided hereinafter or as stated in the Specific Notification. Where the issue of the Securities paying periodic coupon is on price basis, the coupon will be pre-determined.
- b) Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank's Core Banking Solution or any other platform/system as decided by the Reserve Bank. The Reserve Bank may permit submission of physical bids under exceptional circumstances.
- c) Competitive bidder may submit multiple bids at same/different rates of yield or prices, as the case may be. The aggregate amount of bids submitted by an applicant in an auction should not exceed the notified amount.
- d) On the basis of the bids received, the Reserve Bank will determine the maximum rate of yield or the minimum price, as the case may be, at which bids for purchase of Securities will be accepted in the auction. Maximum rate of yield determined in a yield-based auction for the Securities paying periodic coupon will be the per annum coupon rate for those Securities.
- e) Retail Investors can participate in an auction on 'non-competitive' basis as per the extant Scheme of Non-competitive Bidding Facility announced by the Reserve Bank.
- f) The Reserve Bank, in consultation with the State Government, may retain additional subscription up to an amount as may be specified in the 'Specific Notification'.
- g) The auction for issue of Securities (yield basis or price basis) can be held as per 'Uniform price' method or 'Multiple price' method or any other method as decided by the Reserve Bank, in consultation with State Government from time to time.

- (A) Where an auction is held as per 'Uniform price' method, competitive bids with rates up to and including the maximum rate of yield or the prices up to and including the minimum bid price, as determined by the Reserve Bank, will be accepted at the maximum rate of yield or minimum bid price. Bids quoted higher than the maximum rate of yield or lower than the minimum price, so determined, will be rejected.
 - (B) Where an auction is held on 'Multiple price' method, competitive bids up to the maximum rate of yield or the minimum bid price, as determined by the Reserve Bank will be accepted at the respective bid rate. In yield-based auction, successful bidders, whose quotes are lower than the maximum rate of yield accepted, are required to pay the price differential. Bids quoted higher than the maximum rate of yield or lower than the minimum price, so determined, will be rejected.
- h) The Reserve Bank, in consultation with State Government, may reject any or all bids either wholly or partially, without assigning any reason thereof.
- ii. Issue of Securities through On-tap sale.**
- a) The amount of issuance may be/may not be indicated in the notification in respect of the Securities sold on tap.
 - b) Applications, duly filled in and complete in all respect, should be submitted to the office of the Reserve Bank or any other office notified for the purpose, before the close of specified time/banking hours notified by the Reserve Bank on the specified date(s).
 - c) Sale of such Securities may be extended to whole, or part of the year and the sale may be closed at any time on any day or as specified by the Reserve Bank, in consultation with the State Government.
 - d) The Reserve Bank, in consultation with the State Government, may reject any or all bids either wholly or partially, without assigning any reason thereof.
- iii. Switching/Issue of new Securities in conversion of existing Securities**
- a) The Reserve Bank, in consultation with the State Government, may provide the holders of Securities an option to convert certain existing Securities into other Securities at specified price or at a price as determined in auction.
 - b) The Reserve Bank may accept or reject any or all bids either wholly or partially, without assigning any reason thereof.
- iv.** Any other mode, as may be notified by the State Government, in consultation with the Reserve Bank.

VIJAY KUMAR D.,
Commissioner & Secretary to the Govt. of Meghalaya,
Finance Department.

The 1st May, 2026.

No. CWSSU/ESTT/01/2025/199: In pursuance of the approval conveyed by the Government of Meghalaya, Education Department *vide* letter No. **EDN.127/2025/7 dated 13th February, 2026, the Regulations on Admission to Postgraduate Departments.** (Under Clause 16 of the Statutes framed under CWSSU Act, 2011) of Captain Williamson Sangma State University is hereby notified.

These Regulations shall come into force with immediate effect from the date of issuance of this Notification.

A. CH. MARAK,
Registrar
Captain Williamson Sangma State
University Meghalaya.

Captain Williamson Sangma State University
ON ADMISSION TO POST-GRADUATE DEPARTMENTS
(Under Clause 16 of the Statutes framed under CWSSU Act, 2011)

Preamble: To regulate the admission related matters of the university in the various courses offered at its departments; to ensure a fair process of admission giving due attention to the relevant reservation rules etc., as may apply to an aspirant candidate seeking admission in any of its academic departments and also in order to be compliant to the NEP 2020 guidelines as has been issued from time to time by the UGC and the ME in admission related matters towards ensuring transparency as also to have in place a systematic and unambiguous admission process for the University, the Academic Council of the University in exercise of the power vested in it under Clause 16 and its relevant Sub Clauses in the First Statute of the University hereby framed these regulations on admission to Post Graduate departments of this University.

1. Short Title and Commencement:

- i. These Regulations may be called the **Captain Williamson Sangma State University Regulations on Admission to Post-Graduate Departments** which shall apply to all aspirant candidates seeking admission in any of its academic departments of this University.
- ii. This Regulation as given in the Table placed hereunder shall ordinarily be the **Fee Structure of the Post-Graduate students** studying in this University at its various academic departments and, the same shall take effect from the date this gets notified.

2. Definitions

In these regulations, unless repugnant to the context:

- i. **"Academic Council"** shall mean the Academic Council of the University;
- ii. **"Candidate"** shall mean an applicant for admission to a programme/examination of the University;
- iii. **"CUET"** shall mean the Common University Entrance Test conducted by the National Testing Agency;
- iv. **"Department"** shall mean a Department of Studies, and includes a Centre of Studies of the University;
- v. **"Divyang candidates"** mean candidates with benchmark disabilities as examined by a medical board;
- vi. **"Ex-servicemen"** shall mean a person who served in any rank in the Regular Army, Navy and Air Force of the Indian Union and who has retired from such service after earning pension or who has been released from such service on medical grounds, and such.
- vii. **"International students"** shall mean students holding passports issued by foreign countries including persons of Indian origin who have acquired the nationality of foreign countries;
- viii. **"One-year Master's degree programme"** shall mean a Master's degree programme with the duration of two academic semesters or one academic year;
- ix. **"One-year PG Diploma"** shall mean a Postgraduate Diploma awarded to a student who exits the two-year Master's degree programme on successful completion of the first and second semesters' examinations;
- x. **"Programme"** a series of courses of study leading to a Master's degree;
- xi. **"School Board"** shall mean School of Studies of the University;

- xii. **"Student"** shall mean a person admitted to, and pursuing, a specified credit-based course/programme of the University;
- xiii. **"Supernumerary seats"** mean extra seats created by the concerned Department for specified categories of candidates and approved by the Academic Council;
- xiv. **"Two-year Master's degree programme"** shall mean a Master's degree programme with the duration of four academic semesters or two academic years;
- xv. **"University"** shall mean Captain Williamson Sangma State University (CWSSU);
- xvi. **"Weightage"** shall mean the percentage point added to the total marks/scores of a candidate in the qualifying examinations/entrance tests;

3. Intake Capacity

Ordinarily, each academic department shall have a provision to admit 40 students, subject to that the competent authority might upgrade the intake capacity from time to time depending on available infrastructure and other facilities.

4. Eligibility Criteria for Admission

Eligibility qualifications for admission into a Master's degree programmes shall be as below:

- a. For the two-year Master's degree programme, a candidate must obtain a three-year Bachelor's degree in the relevant subject from this University or any other recognized university.
- b. For the one-year Master's degree programme, a candidate must have a four-year Bachelor's degree with Honours/Honours with Research/one year PG Diploma of the Master's degree programme/one year Bachelor's degree of the Master's programme in Library and Information Science from this University or any other recognized university.
- c. Provided that a candidate seeking admission to any Master's degree programme must possess the qualifications prescribed by the Board of School as approved by the Academic Council from time to time.
- d. Provided also that the admission to a Master's degree programme is open to those candidates who have met the entrance requirements, including specified levels of attainment as prescribed under Clause 5(b) below.
- e. A candidate who has passed a Bachelor's degree, as prescribed in 4(a) above in the relevant subject shall ordinarily be considered for admission to a Master's degree programme. However, subject to availability of seats, up to 10% of the seats may be assigned to students from other disciplines.
- f. Notwithstanding anything contained in Clause 4(a) and 4(b) above, if teaching of Honours/Research in a subject has not sufficiently developed in a Department or any unit in particular within the jurisdiction of the University, vacant seats shall be filled up in a manner as may be decided by the Department concerned.
- g. A candidate with a Bachelor's degree without Honours/Research subjects may also be considered for admission by the Departments concerned subject to availability of vacant seats provided that candidate has secured an aggregate of 65.0% or above in the qualifying examination but no weightage shall be due to such a candidate.
- h. A student, who has already obtained a Master's degree from the University or any recognized University, shall be considered for admission only if

there is a vacancy after considering all eligible candidates seeking the first admission in strict abidance to the criteria for admission as prescribed in Clause 4(a) & 4(b) above.

- 5. Admission Procedures**
- a. The last date for admission to the Postgraduate Departments shall be on the 31st of August of each year or as decided by the Academic Council.
 - b. The selection for admission shall be processed based on the marks/scores obtained at the qualifying level examinations or on the basis of an entrance test to be conducted by the concerned department.
 - c. The University weightages for different categories, as prescribed under Clause 7 below shall be added to the total qualifying examination score obtained by the candidate.

Explanation: Weightages awarded to a candidate in respect of different categories shall be added to the marks secured by the candidates in the qualifying examination in proportion to the maximum marks allotted in that examination.

- 6. Distribution of seats**
- The allocation of available seats at each of the Post-Graduate Programmes shall be carried out as under:

- a. 15% of total available seats shall be earmarked for Open Category **(Unreserved)**.
- b. 80% of total available seats shall be reserved for **ST candidates from the State of Meghalaya**. Of which 40% shall be reserved for the Khasi & Jaintia Tribe and the other 40% shall be reserved for the Garo Tribe.
- c. 5% of total available seats shall be reserved for candidates belonging to other ST/SC.
- d. **Reservation for Persons with Disabilities (PwD)/ Divyang Candidates** shall be horizontal in nature, applicable within each of the categories specified in **(a), (b) and (c)**, subject to a maximum of five (5%) of the seats within each such category, and shall not be in addition to the sanctioned intake. Such candidates shall undergo medical examination by a duly recognised Medical Board and, subject to being found to have 40% to 60% physical disability, shall be granted a five percent (5%) weightage, and if the disability is found to be above 60%, a seven percent (7%) weightage, over and above the qualifying score.
- e. **Supernumerary seats**, being seats created over and above the sanctioned intake of a programme, may be created by the Department concerned, subject to fulfilment of the prescribed eligibility criteria, provided that the total number of such supernumerary seats shall not exceed ten percent (10%) of the sanctioned intake of the respective programme. The creation of supernumerary seats shall be strictly limited to this overall ceiling and shall not affect the approved intake of the programme.

Supernumerary seats shall be allocated strictly in a sequential order of priority, and only to the extent of availability within the overall ten percent (10%) cap, under one or more of the following categories:

- i. **Economically Weaker Sections (EWS)** – subject to a category-wise ceiling of up to ten percent (10%), in accordance with applicable Government of India / State Government norms;
- ii. **International Students** – subject to a category-wise ceiling of up to ten percent (10%);
- iii. **Ex-Servicemen** - subject to a category-wise ceiling of upto five percent (5%);
- iv. **Kashmiri Migrants**, as per applicable Government of India guidelines;

v. **Children of Indian Workers in the Gulf Countries**, as per notified norms;

vi. **Wards of CWSSU Employees - one (1) seat only**, where applicable.

Supernumerary seats shall be allotted **strictly in the order of priority specified above**, and candidates under a lower-priority category shall be considered only after the exhaustion or non-availability of eligible candidates in the higher-priority category within the same admission cycle. Seats earmarked for a higher-priority category shall not be diverted or reallocated to any lower-priority category during the admission process.

In the event that eligible candidates are not available under any of the notified supernumerary categories, the unutilised supernumerary seats, if any, shall lapse for that particular admission cycle and shall not be carried forward, transferred, or converted into regular seats, unless specifically notified otherwise by the University in accordance with applicable regulations.

All admissions against supernumerary seats shall be subject to verification of eligibility, validity of certificates, and compliance with the applicable statutory, regulatory, and governmental provisions in force from time to time.

7. University Weightage to be considered in respect of seat distribution

- a. **Educationally Backward Areas (Domiciles of Meghalaya):** The level of Backwardness of the concerned area shall be determined *vis-a-vis* the national level of literacy. A candidate coming from an area/block with 5% below the national level of literacy shall be given 5% weightage, and a candidate from an area/block with more than 5% below the national level of literacy shall be given a weightage of 7%. The literacy rate at the block level shall form the basis for the award of added marks. An applicant shall have to submit a certificate in the issued by the Headman of the area and endorsed by the Block Development Officer (BDO).
- b. **Outstanding Sports-Persons:** Weightages shall be given to Outstanding Sports Women/Men as follows: 10% for representing the country at the international level, 5% for representing the State at the national level, and 3% for inter-university at the national level.
- c. **CWSSU Employees:** Employees/Spouses of CWSSU Employees/Children of CWSSU Employees shall be given a weightage of 10% subject to production of a certificate of employment by the Registrar of the University.
- d. **National Service Scheme (NSS) Candidates:** A weightage of 3% shall be given to NSS candidates who satisfy the following conditions and backup their claim with supporting documents:
 - i. Attended at least one special NSS camp and provided a minimum of 240 hours of service in a span of two years under NSS.
 - ii. Was a blood donor at any NSS organized blood donation camp.
 - iii. Was a participant in inter-university/state/national/international NSS events.
- e. **National Cadet Corps (NCC) Candidates:** A C-certificate holder NCC candidate shall be granted a weightage of 3%.
- f. **Candidates from Universities other than CWSSU (Domiciles of Meghalaya):** Candidates graduating from a recognized university other than CWSSU who also happens to be a permanent domicile of Meghalaya

(supported by SC/ST or Permanent Resident Certificate) shall be granted 10% weightage.

- g. Candidates from Colleges Affiliated to or maintained by CWSSU:** Candidates graduating from a college affiliated to or maintained by CWSSU shall be granted 10% weightage.

NB: Maximum Permissible Weightage: Weightages shall be added for a candidate who has applied for multiple categories prescribed under sub-clauses (a) to (g) above, subject to that the sum total of such applicant's weightage claim (to be duly supported with valid documents) shall not exceed a maximum of 15%.

8. Admission Committee

Each Department shall constitute an Admission Committee to oversee the admission process.

9. Preparation of Merit Lists

Every Department shall prepare a consolidated list of all applicants for the total number of seats approved by the Academic Council. The open category seats (25%) shall be drawn purely on merit basis and may include all candidates irrespective of their being SC/ST etc. Two separate lists shall be drawn only for the SC/ST candidates who would not figure in the open category against the 5% and 70% reserved seats exclusively allotted for these two categories of students.

10. International Students

International students may be accommodated against the supernumerary vacancies provided that the Department concerned where such admission is being sought has adequate facilities and provided further that such admission requests are processed through the Central Admission Committee that shall be constituted annually with senior members of the faculty as members and convenors for overseeing the admission process for all including the international students.

11. Removal of Difficulties

Notwithstanding anything contained in this Regulation, any difficulty arising in interpretation of, or giving effect to, any provision of this regulation, shall be referred to the Vice-Chancellor, whose interpretation or decision thereon shall be final.